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**Limited Review Report for quarter & nine months period ended 31<sup>st</sup> December 2022**

To,

The Bond Committee  
Jawaharlal Nehru Port Authority,  
Administration Building, Sheva  
Navi Mumbai- 400707.

We have reviewed the accompanying statement of unaudited financial results of Jawaharlal Nehru Port Authority ("JNPA") for the quarter & nine month period ended as on December 31, 2022. This statement is the Responsibility of JNPA's management and has been approved by the Bond Committee of JNPA. Our Responsibility is to issue a report on these financial statements based on our review.

We have conducted our examination in accordance with the Standards on Review Engagements (SRE) 2400, "Engagement to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free from material misstatements. The review is limited primarily to enquiries of JNPA personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review as conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial statements prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

**Other matter**

The figures for the three months ended December 31, 2022, represents the difference between the unaudited amounts in respect of nine months period ended December 31, 2022, and the published amounts of six months ended September 30, 2022.

**For Kailash Chand Jain & Co.****Chartered Accountants****Firm Reg No. : 112318W**

  
Mani Jain  
Partner

**M.No:- 152244****Place: Mumbai****Date: 14/02/2023****UDIN: 23152244B9ZHIY3928**

**Jawaharlal Nehru Port Authority**

Regd. Office: Administration Building, Sheva, Taluka-Uran, Navi Mumbai 400 707  
Ph.:022-27242241, Fax: 022-27244080, Email: cmf@jnport.gov.in  
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(Rs in Lakhs)

PARTICULARS	For the quarter ended 31st Dec 22	For the quarter ended 30th Sept 22	For the quarter 31st ended Dec 2021	For the nine months ended Dec 22	For the nine months ended Dec 21	For the year ended March 2022
	Provisional Unaudited	Provisional Unaudited	Provisional unaudited	Provisional unaudited	Provisional unaudited	Audited
<b>INCOME</b>						
Cargo Handling and Storage Charges	2,995.19	4,257.71	5,036.62	12,560.48	15,619.41	20,410.45
Port and Dock Charges	14,222.11	13,909.95	11,863.89	41,066.71	35,530.42	48,181.89
Estate Rentals	3,731.11	2,662.94	5,146.47	9,042.18	12,627.06	11,238.35
Income from BOT Contracts	41,114.83	39,886.60	37,764.24	1,19,343.83	98,857.53	1,38,829.87
<b>OPERATING INCOME - (A)</b>	<b>62,063.25</b>	<b>60,717.20</b>	<b>59,811.22</b>	<b>1,82,013.21</b>	<b>1,62,634.42</b>	<b>2,18,660.56</b>
<b>EXPENDITURE</b>						
Cargo Handling and Storage	6,102.76	5,872.18	9,459.66	18,842.00	24,695.79	33,532.87
Port and Dock Expenditure	8,434.40	7,185.45	3,835.95	24,255.60	22,474.75	38,987.20
Railway Workings	30.60	30.61	30.77	91.48	91.48	121.42
Rentable Land and Building	2,293.55	1,283.45	1,186.68	5,069.90	3,450.77	8,199.80
Expenditure on BOT Contracts	3,910.76	3,017.13	2,593.59	10,597.01	7,055.57	13,318.95
Management and General Administration	6,279.39	4,640.61	7,255.85	17,595.81	20,242.14	26,998.76
<b>Operating Expenditure - (B)</b>	<b>27,051.46</b>	<b>22,029.43</b>	<b>24,362.50</b>	<b>76,451.81</b>	<b>78,010.50</b>	<b>1,21,159.00</b>
<b>Operating Surplus - (C=A-B)</b>	<b>35,011.79</b>	<b>38,687.77</b>	<b>35,448.72</b>	<b>1,05,561.40</b>	<b>84,623.92</b>	<b>97,501.56</b>
Add : Finance and Miscellaneous Income - (D)	7,847.15	5,387.34	8,807.40	22,896.13	25,988.31	29,040.39
Less : Finance and Miscellaneous Expenditure - (E)	2,664.64	3,585.99	7,439.26	8,337.42	17,936.23	20,024.09
Net Prior Period Charges - (F)	(1,762.07)	(24.71)	16.00	(1,786.78)	16.00	3.62
<b>Profit Before Extra Ordinary Item - (G=C+D-E-F)</b>	<b>41,956.36</b>	<b>40,513.83</b>	<b>36,800.86</b>	<b>1,21,906.89</b>	<b>92,660.00</b>	<b>1,06,514.24</b>
Less : Extra Ordinary Item - (H)	-	-	-	-	-	21,592.24
<b>Profit Before Tax - (I = G-H)</b>	<b>41,956.36</b>	<b>40,513.83</b>	<b>36,800.86</b>	<b>1,21,906.89</b>	<b>92,660.00</b>	<b>84,922.00</b>
Less : Provision for Taxation - (J)	-	-	-	-	-	-
Current Tax	13,294.42	11,834.04	12,110.79	37,486.81	30,132.42	30,107.34
Deferred Tax	1,264.72	609.88	748.90	3,296.99	2,246.69	(4,118.71)
<b>Net Profit (K=I-J)</b>	<b>27,397.23</b>	<b>28,069.91</b>	<b>23,941.17</b>	<b>81,123.08</b>	<b>60,280.89</b>	<b>58,933.37</b>
Paid-Up Equity Share Capital	NA	NA	NA	NA	NA	NA
Paid-Up Debt Capital	1,79,967	1,79,967	2,14,981	1,79,967	2,14,981	2,00,807
Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	13,03,676	12,76,281	12,23,917	13,03,676	12,23,917	12,22,568
Outstanding Redemption Preference shares	NA	NA	NA	NA	NA	NA
Debenture Redemption Reserve	4,131.96	4,131.96	4,132.00	4,131.96	4,132.00	4,131.96
Capital Redemption Reserve	NA	NA	NA	NA	NA	NA
Earning Per Share	NA	NA	NA	NA	NA	NA
Debt Equity Ratio	0.14	0.14	0.18	0.14	0.18	0.16
Debt Service Coverage Ratio *	14.93	8.03	32.00	14.73	25.00	21.36
Interest Service Coverage Ratio *	14.93	8.03	32.00	14.73	25.00	21.36
Net Worth	13,03,676	12,76,281	12,23,917	13,03,676	12,23,917	12,22,568
current ratio	1	1	2	1	2	2
long term debt to working capital;	0.57	0.56	0.47	0.57	0.47	0.31
bad debts to Account receivable ratio;	NIL	NIL	NIL	NIL	NIL	NIL
current liability ratio;	1	1	2	1	2	2
total debts to total assets	0.08	0.08	0.10	0.08	0.10	0.10
debtors turnover;	1	1	1	1	1	3
inventory turnover	NA	NA	NA	NA	NA	NA
operating margin (%);	56	64	59	58	52	45
net profit margin (%);	39	42	35	40	32	24
Asset Cover Available as per balance sheet of previous accounting year	8	8	7	8	7	7

\* Interest on bonds & ECB has been considered for debt service coverage ratio & Interest service coverage ratio.

